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## INTERNATIONAL FINANCE DISCUSSION PAPERS: DSGE MODELS OF HIGH EXCHANGE-RATE VOLATILITY AND LOW PASS-THROUGH



International Finance Discussion Papers:  
DSGE Models of High Exchange-Rate  
Volatility and Low Pass-Through

United States Federal Reserve  
Board, et al., Giancarlo Corsetti

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This paper develops a quantitative, dynamic, open-economy model which endogenously generates high exchange rate volatility, whereas a low degree of pass-through stems from both nominal rigidities (in the form of local currency pricing) and price discrimination. We model real exchange rate volatility in response to real shocks by reconsidering and extending two approaches suggested by the quantitative literature...

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