

Karl Polanyis Great Transformation and Development Politics



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Reviews

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(Lizeth Witting)

KARL POLANYIS GREAT TRANSFORMATION AND DEVELOPMENT POLITICS



Grin Verlag. Paperback. Book Condition: New. Paperback. 32 pages. Dimensions: 8.2in. x 5.4in. x 0.3in. Essay from the year 2006 in the subject Politics - International Politics - Topic: Development Politics, grade: 1, 3 (A- in the American system), University of California, Berkeley (Department of Political Science), course: Course in development politics (Prof. Kiren Chaudhry), 5 entries in the bibliography, language: English, comment: The essay gives a concise overview of Polanyis central arguments, compares them to a Marxist approach and tries to evaluate Polanyis importance for contemporary development thinking. Very good also for every general discussion about Polanyi. , abstract: Attempts to understand the transformation processes in the developing world have often led to a closer examination of Europes and Americas own history, as many theories of development suggest a specific interpretation of these histories: Modernization theorists, for example, see Europes and Americas history mainly as a straightforward progression towards welfare and democracy, eclipsing the aspects that do not fit into this picture, like the World Wars or the American Civil War. Therefore, although Karl Polanyis The Great Transformation treats mainly historical events in Europe, it can at the same time be an important contribution to our understanding of the economic and social transformations in the developing world. In this essay, I will first try to make clear, what assumptions underlie Polanyis argument and what he means by the notion of market society. I will proceed in three steps: first, I will explore the different roles that the economy, according to Polanyi, plays in capitalist and pre-capitalist societies; I will look then at the historical processes that led to the rise of a market society. Finally, I will discuss the political reactions to these processes which can be characterized, in Polanyis view, by a double movement. As Polanyi is one of...



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